

Institutional Update 2015-2016

Fairmont State University(1663)

Institutional Update 2015-2016

Institution Information

	Institution Information
Name	Fairmont State University
Mailing Address 1	1201 Locust Ave.
Mailing Address 2	
City	Fairmont
State	West Virginia
Country	United States
Postal Code	26554-2470
Main Phone Number	(304) 367-4000
Extension	
Fax	(304) 367-4580
Website	www.fairmontstate.edu

What is the enabling or authorizing legislation for the institution?

- Report the name of the act or statutory citation that enables or authorizes your institution. Contact your institution's in-house legal counsel for the information.

W. Va. Code 18B-2A-1

Contact Information

Have you made changes to the Chief Executive Officer contact information below?

(Select one)

No Change

Update Contact (new information for this person)

___ New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Executive Officer
Prefix	Dr.
First	Maria
Middle	
Last	Rose
Suffix	
Title	President
Institution Name	Fairmont State University
Address 1	222 Hardway
Address 2	1201 Locust Ave.
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4151
Extension	
Fax	(304) 367-4580
Email Address	Maria.Rose@fairmontstate.edu

Have you made changes to the Chief Academic Officer contact information below?

(Select one)

- No Change
- Update Contact (new information for this person)
- New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Academic Officer (CAO)
Prefix	Dr.
First	Christina
Middle	
Last	Lavorata
Suffix	
Title	Provost and V.P. for Academic Affairs
Institution Name	Fairmont State University
Address 1	210 Hardway
Address 2	1201 Locust Ave.
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4101
Extension	
Fax	(304) 367-4902
Email Address	Chris.Lavorata@fairmontstate.edu

Have you made changes to the Chief Financial Officer contact information below?

(Select one)

- No Change
 Update Contact (new information for this person)
 New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Financial Officer
Prefix	Ms.
First	Debbie
Middle	
Last	Stiles
Suffix	
Title	Interim Vice President for Administrative and Fiscal Affairs
Institution Name	Fairmont State University
Address 1	224 Hardway
Address 2	
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4654
Extension	
Fax	(304) 367-4902
Email Address	Debbie.Stiles@fairmontstate.edu

Have you made changes to the Accreditation Liaison Officer contact information below?

(Select one)

- No Change
- Update Contact (new information for this person)
- New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Accreditation Liaison Officer (ALO)
Prefix	Dr.
First	Timothy
Middle	
Last	Oxley
Suffix	
Title	Interim Vice President for Institutional Assessment and Effectiveness
Institution Name	Fairmont State University
Address 1	1201 Locust Avenue
Address 2	
City	Fairmont
State	West Virginia
Postal Code	26554-2470
Country	United States
Phone	(304) 367-4646

Extension	
Fax	(304) 367-4902
Email Address	Timothy.Oxley@fairmontstate.edu

Have you made changes to the Data Update Coordinator contact information below?

(Select one)

- No Change
- Update Contact (new information for this person)
- New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Data Update Coordinator
Prefix	Mr.
First	Edward
Middle	
Last	Reger
Suffix	
Title	Application\Institutional Research Specialist
Institution Name	Fairmont State University
Address 1	1201 Locust Ave.
Address 2	
City	Fairmont
State	West Virginia

Postal Code	26554
Country	United States
Phone	(304) 368-7214
Extension	
Fax	
Email Address	Edward.Reger@fairmontstate.edu

Financial Information

Financial Information

	FY 2015	FY 2014	FY 2013
Ending month of fiscal year:	June	June	June
Last completed audit year:	2015	2014	2013
Did you receive your last completed audit within 6 months of the close of your fiscal year?	No	Yes	Yes
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes
Did your most recent audit report include a going concern for disclosure?	No	No	No

Public Composite Financial Index

Primary Reserve Ratio Calculation

	FY 2015	FY 2014	FY 2013
Institution unrestricted net assets	8228015.00	14267260.00	15119344.00
Institution expendable restricted net assets	1488482.00	163564.00	179583.00
Component Unit (C.U.) unrestricted net assets	0.00	0.00	0.00
C.U. temporarily restricted net assets	0.00	0.00	0.00
C.U. net investment in plant	0.00	0.00	0.00

Numerator Total	9716497.00	14430824.00	15298927.00
Institution operating expenses	62686548.00	60998530.00	62622662.00
Institution non-operating expenses	3112079.00	2593260.00	2819164.00
C.U. total expenses	0.00	0.00	0.00
Denominator Total	65798627.00	63591790.00	65441826.00
Primary reserve ratio	0.15	0.23	0.23
Primary reserve strength	1.11	1.71	1.76
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	0.39	0.60	0.62

Net Operating Revenue Ratio Calculation

	FY 2015	FY 2014	FY 2013
Institution operating income (loss)	-23428756.00	-22415475.00	-23248753.00
Institution net non-operating revenues	21301033.00	22582231.00	25039918.00
C.U. change in unrestricted net assets	0.00	0.00	0.00
Numerator Total	-2127723.00	166756.00	1791165.00
Institution operating revenues	39257792.00	38583055.00	39373909.00
Institution non-operating revenues	24413112.00	25175491.00	27859082.00
C.U. total unrestricted revenues	0.00	0.00	0.00
Denominator Total	63670904.00	63758546.00	67232991.00
Net operating revenue ratio	-0.03	0.00	0.03
Net operating revenue strength	-2.57	0.20	2.05
Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	-0.26	0.02	0.20

Return on Net Assets Ratio Calculation

	FY 2015	FY 2014	FY 2013
Change in net assets plus C.U. change in net assets	-2287875.00	2950369.00	10280548.00
Total net assets + C.U. total net assets (beginning of year)	76826775.00	75473374.00	65192826.00
Return on net assets ratio	-0.03	0.04	0.16
Return on net assets strength	-1.49	1.95	7.88
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	-0.30	0.39	1.58

Viability Ratio Calculation

	FY 2015	FY 2014	FY 2013
Expendable net assets (from Primary Reserve Numerator)	9716497.00	14430824.00	15298927.00
Institution long-term debt (total project-related debt)	85013632.00	57055143.00	59594499.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	85013632.00	57055143.00	59594499.00
Viability ratio	0.11	0.25	0.26
Viability strength	0.27	0.61	0.62
Viability weight	0.35	0.35	0.35
Viability CFI	0.10	0.21	0.22

	FY 2015	FY 2014	FY 2013
Total Composite Financial Indicator Score	-0.07	1.20	2.60
Comment	As we commented in prior years, it is important to disclose our Composite Financial Index with the OPEB liability excluded. The WV	As we commented in prior years, it is important to disclose our Composite Financial Index with the OPEB liability excluded. The WV	Even with the increase in the FY 2013 CFI, we feel it is important to disclose the impact of OPEB liability on the CFI Score. When the OPEB

	<p>State Legislature has adopted Legislation for the State to pay off the OPEB liability. The calculations for fiscal year 2015 with the OPEB liability excluded are as follows: Primary Reserve Ratio 0.77 Net Operating Revenue Ratio - 0.20 Return on Net Assets Ratio - 0.21 Viability Ratio .19 The CFI increases from -0.07 to .55 if OPEB is excluded.</p>	<p>State Legislature has adopted Legislation for the State to pay off the OPEB liability. The calculations for fiscal year 2014 with the OPEB liability excluded are as follows: Primary Reserve Ratio .97 Net Operating Revenue Ratio .04 Return on Net Assets Ratio .37 Viability Ratio .34 CFI 1.72</p>	<p>liability is excluded from the calculations, the results are as follows for FY 2013: Primary Reserve CFI increases from 0.62 to 0.97, Net Operating Revenue CFI increases from 0.20 to 0.22, Return on Net Assets CFI decreases from 1.58 to 1.42 and Viability CFI increases from 0.22 to 0.34. The total CFI Score increases from 2.61 to 2.94.</p>
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Public Composite Financial Index (Excluding GASB 68)

GASB Primary Reserve Ratio Calculation

	FY 2015	FY 2014	FY 2013
Institution unrestricted net assets	9733199.00	14267260.00	15119344.00
Institution expendable restricted net assets	1488482.00	163564.00	179583.00
Component Unit (C.U.) unrestricted net assets	0.00	0.00	0.00
C.U. temporarily restricted net assets	0.00	0.00	0.00
C.U. net investment in plant	0.00	0.00	0.00
Numerator Total	11221681.00	14430824.00	15298927.00
Institution operating expenses	62593864.00	60998530.00	62622662.00
Institution non-operating expenses	3112079.00	2593260.00	2819164.00
C.U. total expenses	0.00	0.00	0.00
Denominator Total	65705943.00	63591790.00	65441826.00
Primary reserve ratio	0.17	0.23	0.23
Primary reserve strength	1.28	1.71	1.76
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	0.45	0.60	0.62

GASB Net Operating Revenue Ratio Calculation

	FY 2015	FY 2014	FY 2013
Institution operating income (loss)	-23336072.00	-22415475.00	-23248753.00
Institution net non-operating revenues	21301033.00	22582231.00	25039918.00
C.U. change in unrestricted net assets	0.00	0.00	0.00
Numerator Total	-2035039.00	166756.00	1791165.00
Institution operating revenues	39257792.00	38583055.00	39373909.00
Institution non-operating revenues	24413112.00	25175491.00	27859082.00
C.U. total unrestricted revenues	0.00	0.00	0.00
Denominator Total	63670904.00	63758546.00	67232991.00
Net operating revenue ratio	-0.03	0.00	0.03
Net operating revenue strength	-2.46	0.20	2.05
Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	-0.25	0.02	0.20

GASB Return on Net Assets Ratio Calculation

	FY 2015	FY 2014	FY 2013
Change in net assets plus C.U. change in net assets	-2379659.00	2950369.00	10280548.00
Total net assets + C.U. total net assets (beginning of year)	78423743.00	75473374.00	65192826.00
Return on net assets ratio	-0.03	0.04	0.16
Return on net assets strength	-1.52	1.95	7.88
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	-0.30	0.39	1.58

GASB Viability Ratio Calculation

	FY 2015	FY 2014	FY 2013
Expendable net assets (from Primary Reserve Numerator)	11221681.00	14430824.00	15298927.00
Institution long-term debt (total project-related debt)	85013632.00	57055143.00	59594499.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	85013632.00	57055143.00	59594499.00
Viability ratio	0.13	0.25	0.26
Viability strength	0.32	0.61	0.62
Viability weight	0.35	0.35	0.35
Viability CFI	0.11	0.21	0.22

	FY 2015	FY 2014	FY 2013
Total Composite Financial Indicator Score	0.01	1.20	2.60
Comment	Please refer to comment above concerning OPEB Liability.	As we commented in prior years, it is important to disclose our Composite Financial Index with the OPEB liability excluded. The WV State Legislature has adopted Legislation for the State to pay off the OPEB liability. The calculations for fiscal year 2014 with the OPEB liability excluded are as follows: Primary Reserve Ratio .97 Net Operating Revenue Ratio .04 Return on Net Assets Ratio .37 Viability Ratio .34 CFI 1.72	Even with the increase in the FY 2013 CFI, we feel it is important to disclose the impact of OPEB liability on the CFI Score. When the OPEB liability is excluded from the calculations, the results are as follows for FY 2013: Primary Reserve CFI increases from 0.62 to 0.97, Net Operating Revenue CFI increases from 0.20 to 0.22, Return on Net Assets CFI decreases from 1.58 to 1.42 and Viability CFI increases from 0.22 to 0.34. The total CFI Score increases from 2.61 to 2.94.

Federal Compliance

Do not check the "Not Applicable" box if the data fields are blank.

Accreditor	Status	Effective Start Date	Effective End Date

This question allows additional rows.

Enter any new relationships.

Accreditor	Status	Effective Start Date	Effective End Date

This question allows additional rows.

Does the institution have a formal student refund policy?

(Select one)

Yes No

Academic Term

(Select all that apply)

- Continuous
- Four-one-four
- Modular
- Quarter
- Semester
-

___ Trimester

Does the institution report any degree program, certificate or other academic program to the U.S. Department of Education in clock hours for Title IV purposes?

(Select one)

___ Yes X No

If Yes, how many academic programs are reported in clock hours? (select "N/A" if previous question was answered "No")

Not Applicable

Identify the institution's FY 2013 Three-Year Draft Cohort Default Rate for student loans.

14.30

Enter the percentage of first-time, full-time students receiving Pell Grants.

49.00

Enter the average amount of Pell grant aid received by these students.

4237.00

In 2014-2015, HLC reviewed publication of information about student achievement and found your institution to meet this requirement. Does the institution continue to provide information to students and the public about student achievement?

(Select one)

Yes No

Student Head Count by Level

	Current Year	Previous Year
Full-time Undergraduate Head Count	3260	3271
Part-time Undergraduate Head Count	553	526
Full-time Graduate Head Count	96	118
Part-time Graduate Head Count	132	120

Student Head Count by Category

	Current Year	Previous Year
Certificate Seeking Undergraduate	0	0
Degree Seeking Undergraduate	3707	3725
Post-Baccalaureate Certificate-Seeking	0	0
Post-Baccalaureate Degree-Seeking	228	238
Non-Degree Seeking	106	

Institutional Head Count

	Current Year	Previous Year

Full-time Faculty	174	177
Part-time Faculty	151	146
Full-time Administration	141	144
Part-time Administration	19	18
Full-time Staff	88	95
Part-time Staff	28	31
Student-to-Faculty Ratio	15.00	15.00

Dual Credit

	Current Year	Previous Year
Total Dual Credit Student Head Count:	28	0
How many dual credits awarded in the academic year 2015-2016?	55	0

Certificates & Degrees Awarded

Degrees

	Current Year	Previous Year
Associate's Degrees Awarded	90	108
Bachelor's Degrees Awarded	602	613
Master's Degrees Awarded	85	93
Specialist Degrees Awarded	0	0
Doctor's Degrees Awarded	0	0

Certificates

	Current Year	Previous Year
Total Certificates Awarded	0	0
Graduate Certificates Awarded	0	0
Undergraduate Certificates Awarded	0	0
Of the undergraduate certificates listed above, how many are NOT part of an existing degree program?	0	0

Certificate & Degree Programs Offered

	Current Year	Previous Year
Total Number Credit-Bearing Certificates Offered	0	0
Associate's Degree Programs Offered	7	7
Bachelor's Degree Programs Offered	50	50
Master's Degree Programs Offered	5	5
Specialist Degree Programs Offered	0	0
Doctor's Degree Programs Offered	0	0

Distance Education & Correspondence Education

Distance Education and Correspondence Education Stipulation

Approved for distance education courses and programs. The institution has not been approved for correspondence education.

I have reviewed the distance and/or correspondence education stipulation. (if incorrect, contact HLC's institutional change team).

 X Yes

_____ No

Branch Campuses

Please click the button below to view branch campus reported to HLC.

Name	Status	Address	Open Date	Head Count	Location Type
Gaston Caperton Center	Active	501 West Main Street Clarksburg, WV 26301	08/15/1999	500-999	In State
Robert C. Byrd National Aerospace Education Center	Active	Midway Park Road Bridgeport, WV 26330	09/01/1993	1-99	In State

I have reviewed the list of branch campuses provided and made any necessary changes using the Location & Campus Update System or HLC's institutional change process.

Yes

No

Additional Locations

Please click the button below to view additional locations reported to HLC.

There are no additional locations.

I have reviewed the list of additional locations provided and made any necessary changes using the Location & Campus Update System or HLC's institutional change process.

Yes

No

Contractual Arrangements

Please click the button below to view contractual arrangements reported to HLC.

There are no contractual arrangements.

I have reviewed the list of contractual arrangements provided and made any necessary changes using HLC's institutional change process.

Yes

No

Consortial Arrangements

Please click the button below to view consortial arrangements reported to HLC.

There are no consortial arrangements.

I have reviewed the list of consortial arrangements provided and made any necessary changes using HLC's institutional change process.

Yes

No