

National Center for Education Statistics

IPEDS Data Center

Fairmont State University

UnitID 237367

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Address

Finance 2001-02

Part A - Statement of Net Assets: FY2002

(in whole dollars)
(CV - calculated value)

Line no.		Current year amount
Current assets		
01	Total current assets	24,263,212
Noncurrent assets		
02	Capital assets - depreciable (gross)	73,021,622
03	Accumulated depreciation	28,177,410
04	Other noncurrent assets (CV)	801,414
05	Total noncurrent assets	45,645,626
06	Total assets (CV)	69,908,838
Current liabilities		
07	Long-term debt, current portion	1,700,726
08	Other current liabilities (CV)	4,104,539
09	Total current liabilities	5,805,265
Noncurrent liabilities		
10	Long-term debt	9,872,428
11	Other noncurrent liabilities (CV)	3,001,012
12	Total noncurrent liabilities	12,873,440
13	Total liabilities (CV)	18,678,705
Net assets		
14	Invested in capital assets, net of related debt	35,662,286
15	Restricted-expendable	12,492,036
16	Restricted-nonexpendable	0
17	Unrestricted (CV)	3,075,811
18	Total net assets (CV)	51,230,133

Part A - Plant, Property, and Equipment: FY2002

(in whole dollars)

(CV - calculated value)					
Line no.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, property, and equipment					
21	Land & land improvements	3,195,232	238,250	0	3,433,482
22	Infrastructure	2,185,197	137,978	0	2,323,175
23	Buildings	49,199,616	968,295	0	50,167,911
24	Equipment	8,090,731	1,706,975	563,197	9,234,509
25	Art and library collections	5,778,527	274,633	70,080	5,983,080
26	Property obtained under capital leases	0	0	0	0
27	Construction in progress	1,230,876	1,837,211	1,188,622	1,879,465
28	Accumulated depreciation	26,053,035	2,659,988	535,613	28,177,410

Part B - Revenues and Other Additions: FY2002		
(in whole dollars)		
(CV - calculated value)		
Line no.	Source of funds	Current year amount
Operating revenues		
01	Tuition & fees, after deducting discounts & allowances	9,485,834
Grants and contracts - operating		
02	Federal operating grants and contracts	10,182,552
03	State operating grants and contracts	3,127,086
04	Local/private operating grants and contracts	1,425,246
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	4,748,485
06	Sales & services of hospitals, after deducting patient contractual allowances	0
07	Independent operations	0
08	Other sources - operating (CV)	767,057
09	Total operating revenues	29,736,260
Nonoperating revenues		
10	Federal appropriations	0
11	State appropriations	21,765,066
12	Local appropriations, education district taxes, & similar support	0
Grants-nonoperating		
13	Federal nonoperating grants	0
14	State nonoperating grants	0
15	Local nonoperating grants	0
16	Gifts, including contributions from affiliated organizations	45,000
17	Investment income	1,195,781
18	Other nonoperating revenues (CV)	0
19	Total nonoperating revenues	23,005,847
Other revenues and additions		
20	Capital appropriations	0
21	Capital grants and gifts	0
22	Additions to permanent endowments	0
23	Other revenues and additions (CV)	236,250
24	Total other revenues and additions	236,250
25	Total all revenues and other additions (CV)	52,978,357

Part C - Expenses and Other Deductions: FY2002	
(in whole dollars)	
(CV - calculated value)	

Line No.	Description	1 Current year total	2 Salaries and wages	3 Employee fringe benefits	4 Depreciation	5 All other (CV)
Operating expenses						
01	Instruction	18,689,580	13,204,048	3,035,864	0	2,449,668
02	Research	86,521	42,486	5,707	0	38,328
03	Public service	4,313,912	1,290,560	259,051	0	2,764,301
05	Academic support	3,243,474	2,143,121	274,911	0	825,442
06	Student services	2,670,960	1,444,614	218,842	0	1,007,504
07	Institutional support	7,779,855	3,449,391	1,068,147	0	3,262,317
08	Operation & maintenance of plant	3,953,637	1,161,409	659,543	0	2,132,685
09	Depreciation	2,659,988			2,659,988	
10	Scholarships and fellowships expenses, excluding discounts & allowances	4,958,025	0	0	0	4,958,025
11	Auxiliary enterprises	4,231,624	1,186,675	183,553	0	2,861,396
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV)	27,584	0	0	0	27,584
15	Total operating expenses	52,615,160	23,922,304	5,705,618	2,659,988	20,327,250
Nonoperating expenses						
16	Interest	29,752				29,752
17	Other nonoperating expenses & deductions (CV)	9,722,140	0	0	0	9,722,140
18	Total nonoperating expenses & deductions (CV)	9,751,892	0	0	0	9,751,892
19	Total expenses & deductions	62,367,052	23,922,304	5,705,618	2,659,988	30,079,142

Part D - Summary of Changes In Net Assets: FY2002

(in whole dollars)
(CV - calculated value)

Line no.	Description	Current year amount
01	Total revenues & other additions	52,978,357
02	Total expenses & deductions	62,367,052
03	Increase in net assets during year (CV)	-9,388,695
04	Net assets beginning of year	60,618,828
05	Adjustments to beginning net assets (CV)	0
06	Net assets end of year	51,230,133

Part E - Scholarships and Fellowships: FY2002

(in whole dollars)
(CV - calculated value)

Line no.	Source	Current year amount
01	Pell grants	5,543,726
02	Other federal grants	526,448
03	Grants by state government	1,901,560
04	Grants by local government	0
05	Institutional grants from restricted resources	1,663,315
06	Institutional grants from unrestricted resources (CV)	0
07	Total gross scholarships and fellowships	9,635,049

Discounts & allowances		
08	Discounts & allowances applied to tuition & fees	4,677,024
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV)	0
10	Total discounts & allowances (CV)	4,677,024
11	Net scholarships and fellowships expenses after deducting discounts & allowances	4,958,025