

Fairmont State College
BOARD OF GOVERNORS MINUTES
May 10, 2002

1. Call to Order

A special meeting of the Fairmont State College Board of Governors was held on May 10, 2002, at 3:00 p.m. in room 219 HB. Present at the meeting were Board Members: Janette Albert, Stephen Brooks by phone, Janice Denison, Jim Griffin by phone, Ann Lester, Dick Martin, Larry Mazza by phone, Connie Moore, Phil Reale by phone, and Michael Vetere. Absent was Jim Estep and Bob Kittle. Also in attendance were Dan Bradley, President, Michael Belmear, Mort Gamble, Sarah Hensley, Blair Montgomery, Rick Porto, and Denise Whittaker.

Chairman Brooks called the meeting to order.

2. Approval of Fee Planning Schedule for Graduate Students

Connie Moore moved that the Fee Planning Schedule for Graduate Students be approved. Jim Griffin seconded. Motion carried.

3. Approval of offer to acquire College Park Apartment Complex on East Garden Lane

RESOLVED, That the Fairmont State College Governing Board approves the College to offer \$5,000,000 to acquire the College Park Apartment Complex from Metro Property Management providing proper due diligence is performed on this property. Ann Lester moved that the Board that the resolution be approved. Janice Denison seconded. Motion carried.

4. Approval of Financing Plan

Updated resolution approving proposed capital projects for Fairmont State College, being the acquisition of an apartment complex for student housing, construction of a new dormitory and a parking facility, improvements to infrastructure and utilities and construction of a new student center, and the financing of the costs thereof through the issuance by the City of Fairmont Building Commission of not more than five series of lease revenue bonds, in the aggregate principal amount of not more than \$69,500,000, and the lease of such projects by the Building Commission to the College. Phil Reale moved that the resolution be approved. Jim Griffin seconded. Motion carried.

5. Approval of Acceptance of Land

RESOLVED, That the Fairmont State College Board of Governors approves the acceptance of two parcels of land described below, to be used only for public and educational purposes and is granted to grantee as part of a project of Fairmont State College for a Two-Phase Expansion of the Robert C. Byrd National Aerospace Education Center. Jim Griffin moved that the resolution be accepted. Mike Vetere

seconded. Discussion followed with the motion and second being withdrawn. The item will be placed on the agenda for the June 20th meeting.

They're being no further business; the meeting was adjourned with a motion by Phil Reale, seconded by Jim Griffin. Motion carried.