

Institutional Update 2018-2019

Fairmont State University(1663)

Institutional Update 2018-2019

Institution Information

	Institution Information
Name	Fairmont State University
Mailing Address 1	1201 Locust Ave.
Mailing Address 2	
City	Fairmont
State	West Virginia
Country	United States
Postal Code	26554-2470
Main Phone Number	(304) 367-4000
Extension	
Fax	(304) 367-4850
Website	www.fairmontstate.edu

What is the enabling or authorizing legislation for the institution?

- Report the name of the act or statutory citation that enables or authorizes your institution. Contact your institution's in-house legal counsel for the information.

W. Va. Code 18B-2A-1

Contact Information

Have you made changes to the Chief Executive Officer contact information below?

(Select one)

No Change

Update Contact (new information for this person)

___ New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Executive Officer
Prefix	Dr.
First	Mirta
Middle	M.
Last	Martin
Suffix	Ph.D.
Title	President
Institution Name	Fairmont State University
Address 1	1201 Locust Avenue
Address 2	
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4151
Extension	
Fax	
Email Address	mirta.martin@fairmontstate.edu

Have you made changes to the Chief Academic Officer contact information below?

(Select one)

- No Change
 Update Contact (new information for this person)
 New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Academic Officer (CAO)
Prefix	Dr.
First	Richard
Middle	
Last	Harvey
Suffix	
Title	Provost, VP for Academic Affairs
Institution Name	Fairmont State University
Address 1	1201 Locust Avenue
Address 2	
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4262
Extension	
Fax	
Email Address	Richard.Harvey@fairmontstate.edu

Have you made changes to the Chief Financial Officer contact information below?

(Select one)

- No Change
 Update Contact (new information for this person)
 New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Financial Officer
Prefix	Mrs.
First	Christa
Middle	
Last	Kwiatkowski
Suffix	
Title	Vice President for Administrative and Fiscal Affairs
Institution Name	Fairmont State University
Address 1	1201 Locust Avenue
Address 2	224 Hardway Building
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4796
Extension	
Fax	(304) 367-4850
Email Address	christa.kwiatkowski@fairmontstate.edu

Have you made changes to the Accreditation Liaison Officer contact information below?

(Select one)

- No Change
- Update Contact (new information for this person)
- New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Accreditation Liaison Officer (ALO)
Prefix	Dr.
First	Richard
Middle	
Last	Harvey
Suffix	
Title	Provost, VP for Academic Affairs
Institution Name	Fairmont State University
Address 1	1201 Locust Avenue
Address 2	
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4262

Extension	
Fax	
Email Address	Richard.Harvey@fairmontstate.edu

Have you made changes to the Data Update Coordinator contact information below?

(Select one)

- No Change
- Update Contact (new information for this person)
- New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Data Update Coordinator
Prefix	Dr.
First	Richard
Middle	
Last	Harvey
Suffix	
Title	Provost, VP for Academic Affairs
Institution Name	Fairmont State University
Address 1	1201 Locust Ave.
Address 2	
City	Fairmont
State	West Virginia

Postal Code	26554
Country	United States
Phone	(304) 367-4262
Extension	
Fax	
Email Address	richard.harvey@fairmontstate.edu

Financial Information

	FY 2018	FY 2017	FY 2016
Ending month of fiscal year:	June	June	June
Last completed audit year:	2018	2017	2016
Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	Yes	No
Was you most recent financial audit UNQUALIFIED?	Yes	Yes	Yes
Did your most recent audit report include a going concern for disclosure?	No	No	No

Public Composite Financial Index

Primary Reserve Ratio Calculation

	FY 2018	FY 2017	FY 2016
Institution unrestricted net assets	8164049.00	6672583.00	8423111.00
Institution expendable restricted net assets	55138.00	69112.00	141985.00
Component Unit (C.U.) unrestricted net assets	5226922.00	4401504.00	0.00
C.U. temporarily restricted net assets	5154373.00	5290745.00	0.00
C.U. net investment in plant	0.00	0.00	0.00
Numerator Total	18600482.00	16433944.00	8565096.00
Institution operating expenses	59130718.00	62888859.00	61007731.00

Institution non-operating expenses	3481151.00	6789842.00	3430589.00
C.U. total expenses	2419960.00	2261118.00	0.00
Denominator Total	65031829.00	71939819.00	64438320.00
Primary reserve ratio	0.29	0.23	0.13
Primary reserve strength	2.15	1.72	1.00
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	0.75	0.60	0.35

Net Operating Revenue Ratio Calculation

	FY 2018	FY 2017	FY 2016
Institution operating income (loss)	-18594803.00	-19721333.00	-20260046.00
Institution net non-operating revenues	19095953.00	16281439.00	19779077.00
C.U. change in unrestricted net assets	825418.00	870580.00	0.00
Numerator Total	1326568.00	-2569314.00	-480969.00
Institution operating revenues	40535915.00	43167526.00	40747685.00
Institution non-operating revenues	22577104.00	23071281.00	23209666.00
C.U. total unrestricted revenues	3103708.00	2579085.00	0.00
Denominator Total	66216727.00	68817892.00	63957351.00
Net operating revenue ratio	0.02	-0.04	-0.01
Net operating revenue strength	1.54	-2.87	-0.58
Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	0.15	-0.29	-0.06

Viability Ratio Calculation

	FY 2018	FY 2017	FY 2016
Expendable net assets (from Primary Reserve Numerator)	18600482.00	16433944.00	8565096.00
Institution long-term debt (total project-related debt)	76015511.00	79008040.00	82375194.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	76015511.00	79008040.00	82375194.00
Viability ratio	0.24	0.21	0.10
Viability strength	0.59	0.50	0.25
Viability weight	0.35	0.35	0.35
Viability CFI	0.21	0.17	0.09

Return on Net Assets Ratio Calculation

	FY 2018	FY 2017	FY 2016
Change in net assets plus C.U. change in net assets	3011466.00	1984509.00	-177741.00
Total net assets + C.U. total net assets (beginning of year)	99735325.00	97606893.00	74538900.00
Return on net assets ratio	0.03	0.02	0.00
Return on net assets strength	1.51	1.02	-0.12
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	0.30	0.20	-0.02

	FY 2018	FY 2017	FY 2016
Total Composite Financial Indicator Score	1.41	0.68	0.36
Comments	Calculations include Fairmont State's portion of the Fairmont State Foundation's asset and activity that are attributed to Fairmont State.	We are now including the Fairmont State Foundation financial data in our CFI calculation. The CFI data excluding GASB 68 has been updated for FY 2016 and FY 2015 to include the FS Foundation. That Component Unit update has not been made	As we commented in prior years, it is important to disclose our Composite Financial Index with the OPEB liability excluded. The WV State Legislature has adopted Legislation for the State of WV to pay off the OPEB liability. The calculations for fiscal year

		for FY 2016 and FY 2015 for this data. Also, it is important to assess our CFI scores with the OPEB liability excluded. Those amounts are provided in the comments of the reporting with GASB 68 excluded.	2016 with the OPEB liability excluded are as follows: Primary Reserve Ratio 0.76 Net Operating Revenue Ratio 0.01 Return on Net Assets Ratio 0.05 Viability Ratio 0.19 The CFI Score increases from 0.36 to 1.01 when the OPEB liability is excluded.
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Public Composite Financial Index (Excluding GASB 68 and 75)

GASB Primary Reserve Ratio Calculation

	FY 2018	FY 2017	FY 2016
Institution unrestricted net assets	19040446.00	7941916.00	9819835.00
Institution expendable restricted net assets	55138.00	69112.00	141985.00
Component Unit (C.U.) unrestricted net assets	5226922.00	4401504.00	3530924.00
C.U. temporarily restricted net assets	5154373.00	5290745.00	5186247.00
C.U. net investment in plant	0.00	0.00	0.00
Numerator Total	29476879.00	17703277.00	18678991.00
Institution operating expenses	59776246.00	62849217.00	60932830.00
Institution non-operating expenses	3481151.00	6789842.00	3430589.00
C.U. total expenses	2419960.00	2261118.00	2017518.00
Denominator Total	65677357.00	71900177.00	66380937.00
Primary reserve ratio	0.45	0.25	0.28
Primary reserve strength	3.37	1.85	2.12
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	1.18	0.65	0.74

GASB Net Operating Revenue Ratio Calculation

	FY 2018	FY 2017	FY 2016
Institution operating income (loss)	-19240331.00	-19681691.00	-20185145.00
Institution net non-operating revenues	19095953.00	16281439.00	19779077.00
C.U. change in unrestricted net assets	825418.00	870580.00	-1519680.00
Numerator Total	681040.00	-2529672.00	-1925748.00
Institution operating revenues	40535915.00	43167526.00	40747685.00
Institution non-operating revenues	22577104.00	23071281.00	23209666.00
C.U. total unrestricted revenues	3103708.00	2579085.00	70753.00
Denominator Total	66216727.00	68817892.00	64028104.00
Net operating revenue ratio	0.01	-0.04	-0.03
Net operating revenue strength	0.79	-2.83	-2.31
Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	0.08	-0.28	-0.23

GASB Viability Ratio Calculation

	FY 2018	FY 2017	FY 2016
Expendable net assets (from Primary Reserve Numerator)	29476879.00	17703277.00	18678991.00
Institution long-term debt (total project-related debt)	76015511.00	79008040.00	82375194.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	76015511.00	79008040.00	82375194.00
Viability ratio	0.39	0.22	0.23
Viability strength	0.93	0.54	0.54
Viability weight	0.35	0.35	0.35
Viability CFI	0.33	0.19	0.19

GASB Return on Net Assets Ratio Calculation

	FY 2018	FY 2017	FY 2016
Change in net assets plus C.U. change in net assets	3607170.00	2024151.00	404834.00
Total net assets + C.U. total net assets (beginning of year)	111257250.00	99003617.00	98782144.00
Return on net assets ratio	0.03	0.02	0.00
Return on net assets strength	1.62	1.02	0.20
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	0.32	0.20	0.04

	FY 2018	FY 2017	FY 2016
Total Composite Financial Indicator Score	1.91	0.76	0.74
Comments	Calculations include Fairmont State's portion of the Fairmont State Foundation's asset and activity that are attributed to Fairmont State.	The financial information above includes the Fairmont State Foundations financial information. In addition to excluding GASB 68, it is important to access our CFI score with the OPEB liability excluded. For fiscal year 2017, those ratios are : Primary Reserve 1.03 Net Operating Revenue -0.25 Return on Net Assets 0.21 Viability 0.30 CFI Score 1.29	Please refer to comments above concerning OPEB liability.

Federal Compliance

Please click the button below to view accrediting agencies reported to HLC.

There are no accrediting agencies.

Academic Term

(Select all that apply)

- Continuous
- Four-one-four
- Modular
- Quarter
- Semester
- Trimester

Does the institution have a formal student refund policy?

(Select one)

- Yes
- No

Does the institution report any degree program, certificate or other academic program to the U.S. Department of Education in clock hours for Title IV purposes?

(Select one)

- Yes
- No

If Yes, how many academic programs are reported in clock hours? (select Not Applicable if previous question was answered "No")

Not Applicable

Identify the institution's FY 2016 Three-Year Draft Cohort Default Rate for student loans.

10.90

Enter the percentage of first-time, full-time students receiving Pell Grants.

51.00

Enter the average amount of Pell Grant aid received by these students.

4542.00

Does the institution provide information to students and the public about student achievement?

(Select one)

Yes No

Student Head Count By Level

	Current Year	Previous Year
Full-time Undergraduate Head Count	3112	3108
Part-time Undergraduate Head Count	428	553
Full-time Graduate Head Count	101	109
Part-time Graduate Head Count	112	116

Student Head Count By Category

	Current Year	Previous Year
Certificate Seeking Undergraduate	0	0
Degree Seeking Undergraduate	3540	3488
Post-Baccalaureate Certificate-Seeking	0	0
Post-Baccalaureate Degree-Seeking	213	225
Non-Degree Seeking	193	173

Institutional Head Count

	Current Year	Previous Year
Full-time Faculty	168	169
Part-time Faculty	137	159
Full-time Administration	135	145
Part-time Administration	25	13
Full-time Staff	66	82
Part-time Staff	65	58
Student-to-Faculty Ratio	15.47	14.80

Dual Credit

	Current Year	Previous Year
Total Dual Credit Student Head Count:	94	25
How many dual credits awarded in the academic year 2018-2019?	779	31

Certificates and Degree Programs Awarded

	Current Year	Previous Year
Graduate Certificates Awarded	0	0
Undergraduate Certificates Awarded	0	0
Total Certificates Awarded	0	
Of the undergraduate certificates listed above, how many are NOT part of an existing degree program?	0	0

	Current Year	Previous Year
Associate's Degrees Awarded	99	82
Bachelor's Degrees Awarded	668	674
Master's Degrees Awarded	96	90
Specialist Degrees Awarded	0	0
Doctoral Degrees Awarded	0	0

Certificates and Degree Programs Offered

	Current Year	Previous Year
Total Number Credit-Bearing Certificates Offered	0	0
Associate's Degree Programs Offered	6	7
Bachelor's Degree Programs Offered	34	44
Master's Degree Programs Offered	5	5
Specialist Degree Programs Offered	0	0
Doctoral Degree Programs Offered	0	0

Distance Education and Correspondence Education

Distance Education and Correspondence Education Stipulation

Approved for distance education courses and programs. The institution has not been approved for correspondence education.

I have reviewed the distance and/or correspondence education stipulation. If incorrect, contact changerequests@hlcommission.org.

Yes

No

Branch Campuses

Please click the button below to view branch campuses reported to HLC.

Name	Status	Address	Open Date	Head Count	Location Type
Gaston Caperton Center	Active	501 West Main Street Clarksburg, WV 26301	08/15/1999	500-999	In State
Robert C. Byrd National Aerospace Education Center	Active	Midway Park Road Bridgeport, WV 26330	09/01/1993	1-99	In State

I have reviewed the list of branch campuses provided and made any necessary changes using the Location & Campus Update System or HLC's institutional change process.

Yes

No

Additional Locations

Please click the button below to view additional locations reported to HLC.

There are no additional locations.

I have reviewed the list of additional locations provided and made any necessary changes using the Location & Confirmation Update System or HLC's institutional change process.

Yes

No

Contractual Arrangements

Please click the button below to view contractual arrangements reported to HLC.

There are no contractual arrangements.

I have reviewed the list of contractual arrangements provided and made any necessary changes using HLC's institutional change process.

Yes

No

Consortial Arrangements

Please click the button below to view consortial arrangements reported to HLC.

There are no consortial arrangements.

I have reviewed the list of consortial arrangements provided and made any necessary changes using HLC's institutional change process.

X Yes

___ No