

# National Center for Education Statistics

IPEDS Data Center

## Fairmont State University

**UnitID** 237367

**OPEID** 00381200

**Address** 1201 Locust Ave, Fairmont, WV, 26554-2470

**Web Address** <https://www.fairmontstate.edu/>

Institution: Fairmont State University (237367)

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:** GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 FASB (Financial Accounting Standards Board)**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Fairmont State University (237367)

**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar****This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified  
(Explain in  
box below) Don't know  
(Explain in  
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

The Fairmont State Foundation, Inc. supports both Fairmont State University and Pierpont Community and Technical College. Under guidance from our auditors, the FS Foundation, Inc. is not reported as a component unit in the audited financial statements of Fairmont State University or Pierpont Community and Technical College. Therefore, the Fairmont State Foundation, Inc. has not been included in the IPEDS reporting. The FS Foundation, Inc. is reported discretely in the financial notes.

Institution: Fairmont State University (237367)

**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total current assets	35,351,255	32,515,882
	Noncurrent Assets		
31	Depreciable capital assets, net of depreciation	110,446,614	103,880,255
04	Other noncurrent assets CV=[A05-A31]	6,567,310	6,058,383
05	Total noncurrent assets	117,013,924	109,938,638
06	Total assets CV=(A01+A05)	152,365,179	142,454,520
	Current Liabilities		
07	Long-term debt, current portion	2,551,955	2,377,792
08	Other current liabilities CV=(A09-A07)	6,667,844	6,060,098

09	Total current liabilities		8,437,890
		9,219,799	
Noncurrent Liabilities			
10	Long-term debt		57,270,600
		57,042,544	
11	Other noncurrent liabilities CV=(A12-A10)	10,629,462	10,141,102
12	Total noncurrent liabilities		67,411,702
		67,672,006	
13	Total liabilities CV=(A09+A12)	76,891,805	75,849,592
Net Assets			
14	Invested in capital assets, net of related debt		49,105,975
		56,054,034	
15	Restricted-expendable		4,204,259
		4,299,996	
16	Restricted-nonexpendable		0
		0	
17	Unrestricted CV=[A18-(A14+A15+A16)]	15,119,344	13,294,694
18	Total net assets CV=(A06-A13)	75,473,374	66,604,928

You may use the space below to provide context for the data you've reported above.

The Deferred Outflows of Resources in the amount of \$1,332,407 have been added to noncurrent assets.

Institution: Fairmont State University (237367)

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements		11,984,127
		12,068,993	
22	Infrastructure		10,366,218
		10,465,986	
23	Buildings		113,863,086
		114,794,062	
32	Equipment, including art and library collections		10,447,266
		10,029,715	

27	Construction in progress	9,718,686	1,222,197
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	157,077,442	147,882,894
28	Accumulated depreciation	46,630,828	44,002,639
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: Fairmont State University (237367)

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2012 - June 30, 2013

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	8,534,395	9,176,673
02	Other federal grants (Do NOT include FDSL amounts)	108,734	123,569
03	Grants by state government	5,925,523	5,547,183
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,767,440	1,939,253
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	2,273,631	2,652,851
07	Total gross scholarships and fellowships	18,609,723	19,439,529
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	10,674,064	10,828,805
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	10,674,064	10,828,805
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	7,935,659	8,610,724

You may use the space below to provide context for the data you've reported above.

Institution: Fairmont State University (237367)

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	11,664,609	12,355,078
Grants and contracts - operating			
02	Federal operating grants and contracts	993,116	2,950,402
03	State operating grants and contracts	6,174,124	5,775,026
04	Local government/private operating grants and contracts	1,809,646	2,014,595
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	1,809,646	2,014,595
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	11,257,098	11,297,373
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	7,475,316	8,047,820
09	Total operating revenues	39,373,909	42,440,294

Institution: Fairmont State University (237367)

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	17,880,671	17,803,627
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	8,534,395	9,178,811
14	State nonoperating grants	0	0

15	Local government nonoperating grants		0	
16	Gifts, including contributions from affiliated organizations		328,818	103,647
17	Investment income		48,274	75,299
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,066,924		1,395,888
19	Total nonoperating revenues		27,859,082	28,557,272
27	Total operating and nonoperating revenues CV=[B19+B09]	67,232,991		70,997,566
28	12-month Student FTE from E12		3,714	3,851
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		18,103	18,436

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
20	Other Revenues and Additions Capital appropriations	0	305,265
21	Capital grants and gifts	0	909,938
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	8,489,383	999,164
24	Total other revenues and additions	8,489,383	2,214,367
25	Total all revenues and other additions CV=[B09+B19+B24]	75,722,374	73,211,933

You may use the space below to provide context for the data you've reported above.

Line 23, Other revenues and additions includes Capital Bond Proceeds from the State in the amount of \$8,655,159 less Transfer of Net Position to Pierpont of \$165,776.

Institution: Fairmont State University (237367)

**Part C - Expenses and Other Deductions**

**Fiscal Year: July 1, 2012 - June 30, 2013**  
**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	22,682,347	12,610,161	2,764,079	2,975,609	1,249,741	200,228	2,882,529	24,374,730
02	Research	95,870	47,708	3,279	9,037	3,795	608	31,443	114,674
03	Public service	574,076	236,666	32,391	47,688	20,029	3,209	234,093	2,805,476
05	Academic support	6,172,657	2,672,935	673,039	614,114	257,925	41,324	1,913,320	6,115,952
06	Student services	7,570,979	3,508,622	871,551	776,343	326,060	52,240	2,036,163	7,496,650
07	Institutional support	9,095,367	3,166,794	915,758	723,593	303,905	48,690	3,936,627	8,831,184
08	Operation and maintenance of plant (see instructions)	0	1,613,721	533,667	-5,774,853	0	0	3,627,465	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	7,935,659						7,935,659	8,610,724
11	Auxiliary enterprises	10,649,888	2,805,219	622,739	607,572	1,580,653	1,613,764	3,419,941	10,643,691
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	644,023	0	117,904	20,897	8,777	1,406	495,039	389,881
19	<b>Total expenses and deductions</b>	65,420,866	26,661,826	6,534,407	0	3,750,885	1,961,469	26,512,279	69,382,962
20	Prior year amount <b>12-month Student FTE from E12</b>	69,382,962	26,078,081	8,849,831		3,734,752	3,094,135	27,626,163	3,851
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	17,615							18,017

You may use the space below to provide context for the data you've reported above.

Allocations for depreciation, operations and maintenance and interest were allocated based on percentage of salaries and wages. Please note that our financial statements provide the depreciation and interest expense amounts for the auxiliary enterprises.



Institution: Fairmont State University (237367)

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	75,722,374	73,211,933
02	Total expenses and deductions (from C19)	65,420,866	69,382,962
03	Change in net position during year CV=(D01-D02)	10,301,508	3,828,971
04	Net position beginning of year	65,192,826	62,775,957
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-20,960	0
06	Net position end of year (from A18)	75,473,374	66,604,928

You may use the space below to provide context for the data you've reported above.

Line 04, Net Position was restated due to the implementation of GASB Statements 63 and 65.

Institution: Fairmont State University (237367)

**Summary**

**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$11,664,609	18%	\$3,141
Government appropriations	\$17,880,671	28%	\$4,814
Government grants and contracts	\$15,701,635	24%	\$4,228
Private gifts, grants, and contracts	\$2,138,464	3%	\$576

### Core Revenues

Investment income	\$48,274	0%	\$13
Other core revenues	\$17,031,623	26%	\$4,586
Total core revenues	\$64,465,276	100%	\$17,357
Total revenues	\$75,722,374		\$20,388

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

### Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$22,682,347	41%	\$6,107
Research	\$95,870	0%	\$26
Public service	\$574,076	1%	\$155
Academic support	\$6,172,657	11%	\$1,662
Institutional support	\$9,095,367	17%	\$2,449
Student services	\$7,570,979	14%	\$2,038
Other core expenses	\$8,579,682	16%	\$2,310
Total core expenses	\$54,770,978	100%	\$14,747
Total expenses	\$65,420,866		\$17,615

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	3,714

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

