

National Center for Education Statistics

IPEDS Data Center

Fairmont State University

UnitID 237367

OPEID 00381200

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Finance 2003-04

Part A - Statement of Net Assets: FY2004

(in whole dollars)
(CV - calculated value)

Line no.		Current year amount
	Current assets	
01	Total current assets	35,824,223
	Noncurrent assets	
02	Capital assets - depreciable (gross)	120,493,913
03	Accumulated depreciation	32,506,527
04	Other noncurrent assets (CV)	20,463,823
05	Total noncurrent assets	108,451,209
06	Total assets (CV)	144,275,432
	Current liabilities	&nbsp;
07	Long-term debt, current portion	1,003,609
08	Other current liabilities (CV)	13,416,680
09	Total current liabilities	14,420,289
	Noncurrent liabilities	&nbsp;
10	Long-term debt	69,641,799
11	Other noncurrent liabilities (CV)	4,839,346
12	Total noncurrent liabilities	74,481,145
13	Total liabilities (CV)	88,901,434
	Net assets	&nbsp;
14	Invested in capital assets, net of related debt	30,587,954
15	Restricted-expendable	14,075,095
16	Restricted-nonexpendable	0
17	Unrestricted (CV)	10,710,949
18	Total net assets (CV)	55,373,998

Part A - Plant, Property, and Equipment: FY2004

(in whole dollars)

(CV - calculated value)					
Line no.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
	Plant, property, and equipment				
21	Land & land improvements	3,433,482	86,216	0	3,519,698
22	Infrastructure	2,329,575	94,809	0	2,424,384
23	Buildings	54,628,791	207,530	0	54,836,321
24	Equipment	10,492,384	1,208,530	706,240	10,994,674
25	Art and library collections	6,127,084	219,744	40,102	6,306,726
26	Property obtained under capital leases	0	0	0	0
27	Construction in progress	12,510,517	30,016,175	114,582	42,412,110
28	Accumulated depreciation	30,192,995	3,007,088	693,556	32,506,527

Part B - Revenues and Other Additions: FY2004		
(in whole dollars)		
(CV - calculated value)		
Line No.	Source of funds	Current year amount
	Operating revenues	
01	Tuition & fees, after deducting discounts & allowances	12,407,005
	Grants and contracts - operating	
02	Federal operating grants and contracts	14,005,672
03	State operating grants and contracts	5,242,070
04	Local/private operating grants and contracts	1,603,712
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	5,288,492
06	Sales & services of hospitals, after deducting patient contractual allowances	0
07	Independent operations	0
08	Other sources - operating (CV)	972,818
09	Total operating revenues	39,519,769
10	Federal appropriations	0
11	State appropriations	20,023,095
12	Local appropriations, education district taxes, & similar support	0
	Grants-nonoperating	
13	Federal nonoperating grants	0
14	State nonoperating grants	0
15	Local nonoperating grants	0
16	Gifts, including contributions from affiliated organizations	908
17	Investment income	1,088,519
18	Other nonoperating revenues (CV)	0
19	Total nonoperating revenues	21,112,522
20	Capital appropriations	0
21	Capital grants and gifts	0
22	Additions to permanent endowment	0
23	Other revenues and additions (CV)	0
24	Total other revenues and additions	0
25	Total all revenues and other additions (CV)	60,632,291

Part C - Expenses and Other Deductions: FY2004						
(in whole dollars)						
(CV - calculated value)						
Line no.	Description	1 Current year total	2 Salaries and wages	3 Employee fringe benefits	4 Depreciation	5 All other (CV)

Operating expenses						
01	Instruction	18,570,768	12,844,526	2,923,198	0	2,803,044
02	Research	182,702	55,954	7,336	0	119,412
03	Public service	5,156,068	2,152,925	440,809	0	2,562,334
05	Academic support	3,852,929	2,234,626	586,573	0	1,031,730
06	Student services	2,950,090	1,495,055	393,578	0	1,061,457
07	Institutional support	6,870,825	3,104,791	898,904	0	2,867,130
08	Operation & maintenance of plant	3,504,942	1,083,252	377,401	0	2,044,289
09	Depreciation	3,007,088			3,007,088	
10	Scholarships and fellowships expenses, excluding discounts & allowances	7,635,156				7,635,156
11	Auxiliary enterprises	3,527,969	962,494	274,047	0	2,291,428
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV)	53,845	0	0	0	53,845
15	Total operating expenses	55,312,382	23,933,623	5,901,846	3,007,088	22,469,825
16	Interest	2,963,076				2,963,076
17	Other nonoperating expenses & deductions (CV)	734,659	0	0	0	734,659
18	Total nonoperating expenses & deductions (CV)	3,697,735	0	0	0	3,697,735
19	Total expenses & deductions	59,010,117	23,933,623	5,901,846	3,007,088	26,167,560

Part D - Summary of Changes in Net Assets: FY2004
(in whole dollars)
(CV - calculated value)

Line no.	Description	Current year amount
01	Total revenues & other additions	60,632,291
02	Total expenses & deductions	59,010,117
03	Increase in net assets during year (CV)	1,622,174
04	Net assets beginning of year	53,826,521
05	Adjustments to beginning net assets (CV)	-74,697
06	Net assets end of year	55,373,998

Part E - Scholarships and Fellowships: FY2004
(in whole dollars)
(CV - calculated value)

Line no.	Source	Current year amount
01	Pell grants	7,849,920
02	Other federal grants	246,075
03	Grants by state government	4,027,555
04	Grants by local government	0
05	Institutional grants from restricted resources	1,597,912
06	Institutional grants from unrestricted resources (CV)	569,694
07	Total gross scholarships and fellowships	14,291,156
08	Discounts & allowances applied to tuition & fees	6,656,000
09		0

