



FAIRMONT STATE UNIVERSITY
BOARD OF GOVERNORS
MEETING MINUTES
MARCH 30, 2021
WEBEX MEETING

I. CALL TO ORDER

A. Roll Call

Chair David Goldberg convened a meeting of the Fairmont State University Board of Governors on March 30, 2021, beginning at approximately 9:30 a.m. via WebEx.

At the request of Chair Goldberg, Serena Scully, Chief of Staff, conducted a roll call of the Board of Governors. Present for the meeting were board members Wendy Adkins, Jon Dodds, David Goldberg, Dr. Gina Fantasia, Rusty Huston, Jay Puccio, Kevin Rogers, and Dixie Yann. Jason Pizatella and Deborah Prezioso were present following roll call. Maiya Bennett and John Schirripa were absent.

Others present were President Martin and President's Executive Leadership Team members Greg Bamberger, Lyndsey Dugan, Dr. Joy Hatch, Merri Incitti, Christa Kwiatkowski, Dr. Jacqueline L. Sikora Dr. Rick Stephens and Matt Swain. Others present included Jessica Sharps, Executive Director of University Relations and Marketing; Hannah Mersing, Assistant Director of Communications; Cailey Murray, Assistant General Counsel; and Mike Nolting, WAJR.

II. DISCUSSION AND APPROVAL OF FINAL DOCUMENT REGARDING FULL SEPARATION FROM PIERPOINT COMMUNITY AND TECHNICAL COLLEGE

President Martin advised that the meeting was called to authorize Chairman Goldberg to sign the real estate property agreement on behalf of the University.

Dr. Jacqueline L. Sikora provided information regarding the agreement:

- Transfer of Caperton Center and adjacent properties to Pierpont effective 06/30/2021
- Full ownership in Braxton County facility effective 06/30/2021
- Fairmont State retains full ownership of Locust Avenue and NAEC campuses
 - Pierpont will begin exit 06/30/2021 with the exception of three programs (VetTech, Culinary Arts, Early Childhood Development). Those programs will exit campus by 06/30/2022. The NAEC will also be exited by 06/30/2022.
- 3 Bonds

- 2006 Bond for Engineering and Technology Building
Fairmont State will retain obligations under that bond
- HEPC Bond
Pierpont will retain obligations under that bond
- 2012 Bond
Pierpont will pay a fixed \$1.5 million per year through 2032
(beginning October 1, 2022)
Pierpont will pay a fixed \$1.3 million during fiscal 2022, in two equal
payments on October 1, 2021 and March 1, 2022.

Dr. Fantasia inquired regarding the percentage of expenses Fairmon State is absorbing.

Mrs. Christa Kwiatkowski advised that Pierpoint current pays just over \$1.1 million annually for costs associated with occupancy and maintenance of facilities. The amount that is paid by Pierpoint is based on square footage usage.

Dr. Fantasia asked about what would happen if Pierpont would become insolvent. Rusty Hutson advised that if that would happen, the state would have to step in and make a decision.

Dixie Yann asked about the Pierpoint students living in housing. Dr. Sikora advised that the students will continue to have access to on-campus housing through fiscal year 2022.

Rusty Hutson made a motion to accept the following:


- A. Approval to give the Chair the authority to execute the final agreement which fully separates Fairmont State University and Pierpont Community and Technical College including the transfer of real property, and the transfer of uncommitted education and general capital funds held within the Fairmont State Board of Governors' Support Fund.

Jason Pizatella seconded. The motion passed.

IV. ADJOURNMENT

Dr. Gina Fantasia made a motion to adjourn the meeting. Jon Dodds seconded. The motion passed.


 _____ 4/6/21 FSU Board of Governors' Chair
 David Goldberg Date


 _____ 4/8/21 FSU Board of Governors' Secretary
 Deborah Prezioso Date