



**Fairmont State University Board of Governors
October 2026 Finance Committee Meeting Minutes
Wednesday, October 7, 2026, at 1:00pm – 2:30pm
Hardway 219 and Teams**

Present In Person: Michael Davis, Drew Paton, Greg Rose, George Wolf, Jill Sole, Cheryl Lewis, Tish Cavicchio, Greg Bamburger, Spencer Flanagan, Keely Stiles, Gina Fantasia

Present Via Teams: Jason Henderson, Jonathan Board, Jason Pizatella, Lance Puccio, Craig Jennings, Brian Selmeski, Lindsey Guinn, Mary Sortino, Janna Bredeson, Julie Reneau, Allen Bedford, Abbey Zink, Monica Cochran

Absent: Jason Noland

A. Call to Order:

- Committee Chair, Jason Henderson, called the October 2026 Finance Committee meeting to order at 1:02 pm.

B. Accounting and Finance

- Finalizing the Audit and complete the remaining journal entries. Monitor for any potential internal-control findings resulting from the delayed audit.

C. Preliminary Priorities, Challenges, and Opportunities

- Governor's office approved the request to shift project funding to Bryant Place deferred maintenance. Currently waiting on an answer towards the deadline extension to utilize the funds.
- Proceed with the installation of new HVAC units once equipment is received.

D. Operating Budget Performance

- Greg Rose, Vice President of Finance and Administration/CFO, adjusting the current year budget to address the projected tuition and fee revenue shortfall.
- Monitor spending closely for the remainder of the fiscal year.
- Review planned strategic spending and implementation timelines.

E. Current Cash Balances, Reserve Levels, Investment Holdings and Short-Term Projections

- Greg Rose, Vice President of Finance and Administration/CFO, reviewed the current cash balances, reserve levels.

E. Adjournment:

- Committee Chair, Jason Henderson, called to adjourn the meeting at 1:37pm

Jason Henderson, Committee Chair

Date