



**Fairmont State University Board of Governors
August 2026 Finance Committee Meeting Minutes
Wednesday, August 5, 2026, at 1:00pm – 2:30pm
Hardway 219 and Teams**

Present In Person: Rhonda Kuhn, Jill Sole, Greg Rose, Cheryl Lewis, Tanner James, Michael Davis, Brian Selmeski, Greg Bamberger, Janna Bredeson, Lenora Montgomery, Stephanie DeGroot, Spencer Flanagan, Alicia Kalka

Present Via Teams: Jason Henderson, Lance Puccio, Jonathan Board, Craig Jennings, Nathan Morgan, Jason Pizatella, Raime Miller, Luke Kopp, Paul Steinhaus

Absent: Jason Noland

A. Call to Order:

- Committee Chair, Jason Henderson, called the August 2026, Finance Committee meeting to order at 1:00 pm.

B. Initial Assessment of University's Current Financial Position

- Greg Rose, Vice President of Finance and Administration/CFO, provided an overview of his initial assessment of the University's current financial position. Mr. Rose discussed an overview of E&G funds, fund managers, auxiliary balances, cash reserves and Capitol projects.
- Stephanie Degroot, Director of Construction, Occupational Safety & Enviro Compliance, provided an overview of the Capital Projects.
- Rhonda Khun, Assistant Vice President of Finance & Accounting, provided an overview of the FY2026 budget to the actual comparison of FY26 approved budget.

C. Preliminary Priorities, Challenges, and Opportunities

- Greg Rose, Vice President of Finance and Administration/CFO, provided an overview of the upcoming priorities, challenges, and opportunities.

D. Review: Operating Budget Performance since July 1, 2026

- Greg Rose, Vice President of Finance and Administration/CFO, provided an overview of the operating budget performance since July 1, 2026.

E. Current Cash Balances, Reserve Levels, Investment Holdings and Short-Term Projections

- Greg Rose, Vice President of Finance and Administration/CFO, reviewed the current cash balances, reserve levels, investment holdings and short-term projections.

F. Finance Committee Support

- Greg Rose, Vice President of Finance and Administration/CFO, provided an overview of his vision from the Finance Committee support moving forward.

E. Adjournment:

- Committee Chair, Jason Henderson, called to adjourn the meeting at 1:34 pm.

Jason Henderson, Committee Chair

Date