



Fairmont State University Board of Governors – Finance Committee
Wednesday, August 13, 2025, at 1:00PM
Hardway 219 and Teams
Meeting Minutes

Present: President Davis, Brian Selmeski, John Schirripa, Jason Noland, Jennifer Kinty, John Nisbet, Nicole Hilleges, Lenora Montgomery, Stephanie DeGroot, Janna Bredeson, Jason McCoy, Jill Sole, Cheryl Lewis

Present via Teams: Jason Pizatella, Lance Puccio, Drew Paton, Harrison Linkous, Greg Bamberger, George Wolf, Monica Cochran, Jessie Sharps, Paul Steinhaus, Alicia Kalka, Fairmont Properties Group, LLC

Absent: David Goldberg, Jason Henderson

A. Call to Order:

Committee Chair John Schirripa called the August 13th Finance Committee meeting to order at 12:59 PM.

B. Preliminary FY25 Financials:

John Nisbet discussed the preliminary FY25 financial highlights, reporting that overall, the FY25 financials were strong and on track—ending the year just 0.004% over budget.

C. Audit Timeline (verbal):

John Nisbet provided a verbal overview of the audit timeline. Nicole Hilleges further elaborated on the timeline, noting that all audit-related work to date has been conducted internally. Audit reports are expected to be received mid to late October.

D. Capital Project Update:

John Nisbet provided an update on capital projects. Stephanie DeGroot gave an overview of both ongoing and completed projects.

E. Adjournment:

Committee Chair John Schirripa called for a motion to adjourn the meeting at 1:21 PM. Jennifer Kinty made the motion to adjourn, which was seconded by Lance Puccio. The motion carried unanimously.

John Schirripa, Committee Chair

Date