

Fairmont State University Board of Governors – Finance Committee
Wednesday, June 11, 2025, at 1:00PM
Hardway 219 and Teams
Meeting Minutes

Present: Michael Davis, Brian Selmeski, John Schirripa, Jon Dodds, Gina Fantasia, John Nisbet, Rhonda Kuhn, Tanner James, George Wolf, Mary Sortino, Allen Bedford, Lenora Montgomery, Stephanie DeGroot, Cheryl Lewis, Jill Sole

Present via Teams: Drew Paton, Jason Henderson, Jennifer Kinty, Jason Pizatella, Jason McCoy, Lindsey Guinn, Amanda Metcalf, Heidi Aloe, Alicia Kalka, Shelby Dugas, Holly Fluharty, Nicole Hilleges, Taylor Selmon, Greg Bamberger

Absent: David Goldberg

Call to Order:

John Schirripa called the June 11th Finance Committee meeting to order at 1:00 PM.

FY25 YTD Financial Update:

John Nisbet discussed the FY 25 projections for the year end. Reported that the financial performance remains strong with growth projected in positive territory. The university is operating nearly on budget and anticipates a slight overage by year-end, which was expected and not a concern.

Review and Recommendation: Proposed FY26 Budget:

John Nisbet presented the proposed FY26 budget. Development of the budget involved strategic and comprehensive planning. Based on projected enrollment growth of 5%, along with considerations for PEIA increases and planned salary adjustments. Departmental budgets were evaluated in comparison with past usage and future needs. The proposed FY26 budget is balanced and sustainable.

Consensus to advance the Proposed FY26 Budget to the full Board for consideration.

Review and Recommendation: Proposed FY26-30 Capital Projects Plan:

John Nisbet reviewed the five-year capital budget framework. Priorities and project recommendations were outlined with an emphasis on aligning funding and project readiness. Projects will only commence if funding is allocated.

Consensus to present the Proposed FY26–FY30 Capital Projects Plan to the full Board, with an emphasis on FY26 projects for formal approval.

Administrative and Staffing Costs Analysis

John Nisbet provided an analysis of administrative and staffing expenditures. Discussed cost allocations in the areas of Instruction, Academic Support, and Institutional Support. Comparative analysis and percentages were reviewed.

The committee agreed to forward the cost analysis documentation to the full Board for review.

Adjournment

John Schirripa adjourned the meeting at 2:03 PM



John Schirripa, Chair

6/25/25

Date