



**Fairmont State University Board of Governors – Finance Committee
Wednesday, October 8, 2025, at 1:00PM
Hardway 219 and Teams
Meeting Minutes**

Present: President Davis, Brian Selmeski, Cheryl Lewis, Jill Sole, Luke Barker, Janna Bredeson, George Wolf, Tanner James, Lenora Montgomery, Stephanie DeGroot, Rhonda Kuhn, John Nisbet, Lance Puccio, Allen Bedford, Jason Noland

Present via Teams: John Schirripa, Jennifer Kinty, Drew Paton, Greg Bamberger, Jessie Sharps, Heidi Aloe, Heather Yoke, Nicole Hilleges, Monica Cochran, Shelby Dugas, Paul Steinhaus, Jon Dodds

Absent: Jason Henderson, David Goldberg

A. Call to Order:

Committee Chair, John Schirripa, called the October 8, 2025, Finance Committee meeting to order at 1:05 pm.

B. FY26 Budget YTD:

John Nisbet presented the FY26 Budget year to date overview and provided highlights.

C. FY26 Capital Projects Review:

John Nisbet presented a review of the FY26 Capital spenddown updates, while Stephanie DeGroot provided an update on current Capital projects.

D. Possible Executive Session:

Lance Puccio moved to approve going into executive session, pursuant to: Under the Authority of West Virginia Code §6-9A-4(b)(9), to discuss advance construction planning, the investment of public funds, and other matters involving commercial competition which, if made public, might adversely affect the financial or other interest of the University.

Jennifer Kinty seconded. The motion passed.

Lance Puccio moved to rise from the executive session. Jennifer Kinty seconded. The motion passed.

E. Adjournment:

Committee Chair, John Schirripa adjourned the meeting at 1:53 pm.



John Schiripa, Committee Chair

Date