

Fairmont State University Board of Governors – Finance Committee
Tuesday October 4th at 2:00pm
Hardway 219 and WebEx
Meeting Minutes

Present via WebEx: Jennifer Kinty; Jon Dodds; Debbie Prezioso; Rusty Huston; David Goldberg

Absent: Jason Henderson

Guests: Dianna Phillips; Emily Swain; Tim Oxley; Ken Fettig; Joseph Han; Heidi Aloe; Christa Kwiatkowski

Call to Order

Jennifer Kinty called the October 4th Finance Committee meeting to order at approximately 2:06 pm.

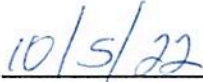
- Ken Fettig provided a report and recommendation for the Fairmont State University submission for the outcomes-based funding formula as required by WVHEPC. After discussion, the Committee agreed to support the recommendation to the Board.
- Christa Kwiatkowski gave an update on the financial status as of August. The committee recommended that the financials, as presented, move forward to the Board of Governors for approval, but requested clarification on the increase of days cash on hand.
- Additional informational updates were given regarding the following:
 - Audit Update – Christa Kwiatkowski
 - Fall Revenues/Enrollment – Christa Kwiatkowski and Ken Fettig

Adjournment

Jennifer Kinty adjourned the meeting at approximately 3:15 pm.



Jennifer Kinty, Committee Chair



Date